

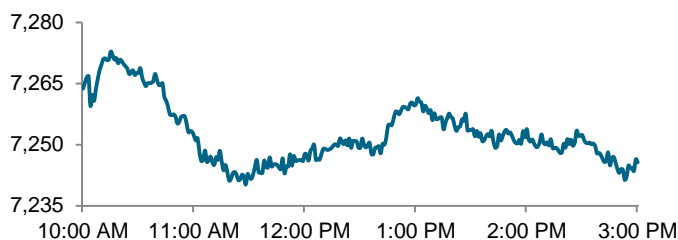
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 27, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,246	-0.2	0.9	0.5	17.6
Saudi (NOMU)	3,516	-0.1	2.5	NA	NA
Energy	4,086	-0.5	0.9	-17.9	15.9
Materials	4,730	-0.3	0.5	-5.1	19.5
Capital Goods	4,306	-0.8	-1.1	-13.7	49.6
Com. & Prof. Svc	4,519	0.2	-0.9	-10.4	39.6
Transportation	3,924	-0.5	-0.3	-23.0	12.4
Cons. Durables & Apparel	4,427	-0.3	-0.5	-4.7	NA
Consumer Services	4,361	0.2	-0.3	-9.8	12.7
Media	8,427	-1.2	-4.0	64.6	NA
Retailing	6,103	0.1	-1.8	24.3	24.5
Food & Staples Retailing	5,803	-0.7	0.2	14.9	25.1
Food & Beverages	5,621	-0.2	-0.3	14.7	NA
Health Care Equipment	4,731	-0.4	0.2	-5.7	21.6
Pharma, Biotech & Life Science	4,426	-0.1	-0.4	-17.8	11.2
Banks	5,463	-0.3	2.6	7.4	11.6
Diversified Financials	4,600	0.2	-0.5	-7.8	NA
Insurance	4,993	-0.6	1.0	1.6	15.5
Telecommunication	4,743	-0.6	0.3	-5.2	16.3
Utilities	5,007	-1.4	-1.9	3.0	10.7
REITs	5,800	-1.7	1.2	16.0	22.6
Real Estate	4,613	0.7	-0.4	-8.0	47.6

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Baha Investment & Development Co.	27.75	4.6%	36.4
AL Maather REIT Fund	12.50	3.3%	433.5
Filing & Packing Materials Manufacturing Co.	34.91	2.2%	65.8
Arabia Insurance Cooperative Co.	16.22	2.0%	15.0
Saudi Paper Manufacturing Co.	8.08	1.4%	13.2

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Alujain Corp.	10-Sep-17
Malath Cooperative Insurance and Reinsurance Co.	11-Sep-17
Middle East Healthcare Co.	13-Sep-17
Emaar The Economic City	25-Sep-17
CHUBB Arabia Cooperative Insurance Co.	19-Oct-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 27, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.2% lower to close at 7,246 on Thursday. The NOMU closed 0.1% lower to close at 3,516. TASI traded value totaled SAR 3.0bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 47.1% of the daily traded value.
- Banks and Materials both ended 0.3% lower. Telecom ended 0.6% lower. Real Estate (up 0.7%) was the best performer. Among stocks, Al-Baha Investment & Development Co. (4130/ABDICO AB), AL Maather REIT Fund (4334/MAATHER AB), and Filing & Packing Materials Manufacturing Co. (2180/FIPCO AB) led gainers.
- According to data revealed by the General Authority for Statistics (GASTAT), the value of oil exports grew 0.8% Y/Y to SAR 45.6bn (USD 12.2bn) in June 2017 from SAR 45.2bn (USD 12.1bn). Moreover, oil exports accounted for 79.1% of the total exports. (Source: Mubasher)
- Citing sources familiar with the matter, Reuters reported the Saudi Arabian Oil Company and Saudi Basic Industries Corp. (2010/SABIC AB) announced bidding for engineering work on their joint crude oil to chemicals project. The project, valuing more than USD 20bn (SAR 75bn), would process Arabian Light and Extra Light crude oil. (Source: Zawayya)
- According to the CEO of Saudi Electricity Co. (5110/SECO AB), the company implemented new projects worth SAR 4.3bn (USD 1.1bn) in the holy sites (Al Mashaaer Al Mugaddassah) to improve power services. (Source: Argaam)
- Minister of Energy, Industry, and Mineral Resources told Reuters Saudi Arabian Oil Company would sign a final deal with PetroChina Co (857 HK) in six months to invest in its Yunnan refinery. The former seeks to invest in China to become the country's biggest crude supplier. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB) would establish two affiliated companies with a total capital of SAR 20mn (USD 5.3mn). The two companies would be specialized in hotel, resort, and commercial market asset management. The first firm would work in hotel and resort asset management and the hospitality services sector and the second would specialize in commercial market sector management. (Source: Mubasher)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	12.29	-3.8%	5.1
Gulf General Cooperative Insurance Co.	18.03	-3.1%	9.0
Wataniya Insurance Co.	32.69	-3.0%	9.2
Buruj Cooperative Insurance Co.	34.68	-2.9%	15.7
Saudi Cable Co.	44.92	-2.9%	15.1

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
AL Maather REIT Fund	12.50	3.3%	433
Saudi Basic Industries Corp.	98.68	0.3%	327
Alinma Bank	16.90	-0.4%	317
AlJazira Mawten REIT Fund	22.40	-0.1%	179
Al Rajhi Bank	66.36	-0.3%	141

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 27, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,624	0.0	0.6	2.7	24.0
Abu Dhabi (ADX)	4,494	0.1	0.0	-1.2	16.6
Kuwait (KSE)	6,885	-0.5	0.0	19.8	18.2
Qatar (QE)	8,952	-1.1	-1.7	-14.2	15.4
Oman (MSM)	4,947	-0.2	1.2	-14.5	11.5
Bahrain (BSE)	1,302	-0.2	0.2	6.7	7.6
DJMENA Index	527	0.0	0.5	1.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,443	0.2	0.7	9.1	20.9
US (NASDAQ 100)	6,266	-0.1	0.8	16.4	23.9
UK (FTSE 100)	7,401	-0.1	1.1	3.6	25.1
Germany (DAX)	12,168	-0.1	0.0	6.0	17.0
France (CAC 40)	5,104	-0.2	-0.2	5.0	18.2
Russia (MICEX)	1,979	0.3	2.5	-11.4	7.4
Japan (Nikkei)	19,453	0.5	-0.1	1.6	17.6
Hong Kong (HSI)	27,848	1.2	3.0	26.6	14.1
South Korea (KOSPI)	2,379	0.1	0.9	17.4	11.4
China (SHCOMP)	3,332	1.8	1.9	7.3	17.7
India (NIFTY)	9,857	0.0	0.2	20.4	23.0
Brazil (IBOV)	71,074	-0.1	3.4	18.0	21.8
Turkey (BIST 100)	1,09,755	0.6	2.4	40.5	10.7
Egypt (EGX30)	12,926	0.0	-1.5	4.7	10.0
MSCI Emerging Markets	1,085	0.3	2.4	25.9	16.0
MSCI World	1,945	0.3	0.7	11.0	20.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.4	0.7	-0.6	-7.8	5.0
Natural Gas (\$/mmbtu)	2.9	-1.9	0.0	-18.6	-4.5
Gold (\$/oz)	1,291	0.4	0.6	12.1	-2.3
Silver (\$/oz)	17.1	0.5	0.6	7.2	-8.5
Platinum (\$/oz)	976	-0.4	-0.3	8.0	-9.0
Copper (\$/t)	6,649	-0.2	3.0	20.4	44.4
Zinc (\$/t)	3,055	-1.8	-2.0	19.5	31.7
Lead (\$/mt)	2,342	0.5	-2.0	18.0	24.7
Wheat (\$/bu)	435	0.2	-1.6	-6.4	-11.6
Corn (\$/bu)	354	-0.8	-3.3	-7.0	-3.6
Sugar (\$/lb)	14.0	0.1	4.6	-24.8	-28.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.54	0.00	0.06	0.22
Kuwait	1.75	0.00	0.31	0.43
Qatar	2.39	-0.02	0.61	1.08
Bahrain	2.45	0.00	0.35	1.13

Source: Reuters

NOTES: (1) Prices updated as of August 27, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended mixed on Friday. The S&P 500 closed 0.2% higher while NASDAQ closed 0.1% lower. Dow Jones Industrial ended 0.1% higher. In Europe, the UK ended 0.1% lower while Germany and France declined by 0.1% and 0.2% respectively.
- Asian markets ended in green on Friday. China and Japan closed 1.8% and 0.5% higher respectively. South Korea and Hong Kong gained 0.1% and 1.2% respectively. India was closed for trading.
- GCC markets ended mixed on Thursday. Dubai closed flat while Abu Dhabi closed 0.1% higher. Kuwait and Qatar ended 0.5% and 1.1% lower respectively. Oman and Bahrain both declined by 0.2%.
- US jobless claims for the week ended August 19 stood at 234K (prior: 232K; consensus: 237K). (Source: Econoday)
- Change in UK GDP for 2Q17 stood at 0.3% Q/Q, 1.7% Y/Y (prior: 0.3% Q/Q, 1.7% Y/Y; consensus: 0.3% Q/Q, 1.7% Y/Y). (Source: Econoday)
- According to a statement released by the Central Bank of Kuwait, the value of bonds issued by the bank rose 4% M/M to KWD 3.1bn (USD 10.2bn) in June from KWD 3bn (USD 9.8bn). However, on Y/Y basis, it fell 12.1% from KWD 3.5bn (USD 11.6bn). (Source: Mubasher)
- Times of Oman reported Oman would provide expatriates more than 5,000 homes across the Sultanate under an OMR 4bn (USD 10.4bn) program, as part of the five integrated tourism complex (ITC) projects. Each complex would offer hundreds of homes for all nationalities. (Source: Trade Arabia)
- Oman Telecommunications Co (OTEL OM) successfully completed the acquisition of 426mn treasury stocks of Mobile Telecommunications Co (ZAIN KK) for KWD 255mn (USD 846mn). The acquired treasury stocks account for 9.8% of Zain's capital. (Source: Mubasher)
- Dubai Islamic Bank's (DIB UH) local and foreign currency long-term issuer ratings were upgraded to "A3" from "Baa1" by Moody's Investors Service. The ratings agency changed the outlook on bank's long-term issuer ratings to stable from positive. (Source: Gulf Base)
- Emirates REIT CEIC (REIT DU), managed by Equitativa Dubai, signed a deal to acquire the European Business Centre (EBC) in Dubai Investments Park (DIP) for AED 130mn (USD 35.4mn). The firm expects this deal would generate an internal rate of return of over 10%. (Source: Trade Arabia)
- Citing the CEO of Oman's Haya Water Company, Oman Observer reported the company acquired the wastewater treatment plants in Sohar from the Ministry of Regional Municipalities and Water Resources. The company has begun developing plans and proposals to increase the capacity of the sewage treatment plant. (Source: Trade Arabia)
- Oman Investment Fund's subsidiary, Oman Aquaculture Development Company, plans three new fish farming projects in 2018. (Source: Gulf Base)

Coming Up

- Change in US Real GDP for 2Q17 (prior: 2.6% Q/Q; consensus: 2.8% Q/Q) will be announced on August 30. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 25 (prior: -3.3mn barrels) will be announced on August 30. (Source: Econoday)
- US jobless claims for the week ended August 26 (prior: 234K; consensus: 237K) will be announced on August 31. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.saC.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh